

CLOVERDALE BIA 2024 & 2025 BUDGET

Feb. 23, 2024

	Actual 2023	ESTIMATE Budget 2024	ESTIMATE Budget 2025
Cash on hand	233,514.00	256,061.00	173,136.00
Revenues			
Property tax levy	241,820.00	249,075.00	256,000.00
Rent recovery	26,950.00	18,000.00	20,000.00
Sponsorships and film	12,366.00	25,000.00	17,000.00
	<u>\$281,136.00</u>	<u>\$292,075.00</u>	<u>293,000.00</u>
Expenses			
Salary and wages	87,802.00	105,000.00	105,000.00
Board remuneration	-	-	-
Office and general administration	69,696.00	75,000.00	77,000.00
Community safety	450.00	500.00	500.00
Area enhancement and placemaking "A"		100,000.00	25,000.00
Marketing and promotion "B"	97,417.00	88,000.00	80,000.00
Govt relations & economic dev.	926.00	4,500.00	4,000.00
Amortization	2,298.00	2,000.00	2,000.00
	<u>\$258,589.00</u>	<u>\$375,000.00</u>	<u>\$293,500.00</u>
"A" Area Enhancement & Placemaking			
56A Ave Parking lot - partner with city		100,000.00	
"B" Marketing & Promotion			
Bed Race		5,000.00	
Rodeo Parade		2,000.00	
Market Days		15,000.00	
Ladies Night Out		2,500.00	
Print ads		5,000.00	
Play On Canada		6,000.00	
Santa Parade		20,000.00	
Web site		7,500.00	
Taste of Cloverdale		<u>25,000.00</u>	
		<u>\$88,000.00</u>	