

CLOVERDALE BIA 2024 & 2025 BUDGET

Jan. 9, 2024

	Actual 2022	Actual 2023	ESTIMATE Budget 2024	ESTIMATE Budget 2025
Cash on hand	299,368.00	217,066.00	264,289.48	171,364.48
Revenues				
Property tax levy	234,777.00	241,820.00	249,075.00	256,000.00
Rent recovery	17,610.00	15,750.00	18,000.00	20,000.00
Sponsorships and film	17,774.00	14,760.00	15,000.00	15,000.00
	<u>\$270,161.00</u>	<u>\$272,330.00</u>	<u>\$282,075.00</u>	<u>291,000.00</u>
Expenses				
		Budget		
Salary and wages	93,709.00	94,000.00	105,000.00	105,000.00
Board remuneration	-	-	-	-
Office and general administration	72,894.00	80,000.00	75,000.00	77,000.00
Community safety	458.00	500.00	500.00	500.00
Area enhancement and placemaking "A"	108,114.00		100,000.00	25,000.00
Marketing and promotion "B"	69,066.00	50,000.00	88,000.00	80,000.00
Govt relations & economic dev.	1,105.00	3,000.00	4,500.00	4,000.00
Other expenses	2,298.00	5,000.00	2,000.00	2,000.00
	<u>\$347,644.00</u>	<u>\$232,500.00</u>	<u>375,000.00</u>	<u>293,500.00</u>
"A" Area Enhancement & Placemaking				
56A Ave Parking lot - partner with city		Carried over to 2024	100,000.00	
"B" Marketing & Promotion				
Bed Race			5,000.00	
Rodeo Parade			2,000.00	
Market Days			15,000.00	
Ladies Night Out			2,500.00	
Print ads			5,000.00	
Play On Canada			6,000.00	
Santa Parade			20,000.00	
Web site			7,500.00	
Taste of Cloverdale			<u>25,000.00</u>	
			<u>\$88,000.00</u>	