

# CLOVERDALE BIA 2023 & 2024 BUDGET

Mar. 10, 2023

	Actual 2021	Actual 2022	ESTIMATE Budget 2023	ESTIMATE Budget 2024
Cash on hand	230,620.00	299,368.00	217,066.00	161,205.00
<b>Revenues</b>				
Property tax levy	227,939.00	234,777.00	241,820.00	249,075.00
Rental and film	27,000.00	17,610.00	15,000.00	13,000.00
Sponsorships and grants	7,500.00	17,774.00	15,000.00	15,000.00
	<u>\$262,439.00</u>	<u>\$270,161.00</u>	<u>\$271,820.00</u>	<u>\$277,075.00</u>
<b>Expenses</b>				
Salary and wages	78,197.00	93,709.00	94,000.00	96,000.00
Board remuneration	-	-	-	-
Office and general administration	68,234.00	72,894.00	80,000.00	83,000.00
Community safety	2,381.00	458.00	500.00	500.00
Area enhancement and placemaking "A"	16,919.00	108,114.00	100,000.00	50,000.00
Marketing and promotion "B"	29,230.00	69,066.00	50,000.00	55,000.00
Govt relations & economic dev.	926.00	1,105.00	3,000.00	4,500.00
Other expenses	2,343.00	2,298.00	5,000.00	2,000.00
	<u>\$198,230.00</u>	<u>\$347,644.00</u>	<u>\$332,500.00</u>	<u>291,000.00</u>
Non-cash items *	4,539.00	(4,819.00)	-	
Cash on hand	<u>\$68,748.00</u>	<u>-\$82,302.00</u>	<u>-\$60,680.00</u>	<u>\$147,280.00</u>
*amortization	2,343.00	2,298.00		
change in working capital	3,028.00	-7,117.00		
purchase of capital assets	(832.00)			
	<u>\$4,539.00</u>	<u>-\$4,819.00</u>		
<b>"A" Area Enhancement &amp; Placemaking</b>				
56A Ave Parking lot - gravel			TBD	
LPI Crossing light			TBD	
<b>"B" Marketing &amp; Promotion</b>				
Bed Race			5,000.00	
Market Days			15,000.00	
Ladies Night Out			2,500.00	
Print ads			5,000.00	
Santa Parade			15,000.00	
Web site & video			7,500.00	
			<u>50,000.00</u>	
		Total:	\$50,000.00	