

CLOVERDALE BIA BUDGET 2023

<i>Feb. 11/22</i>	Actual	Est.	Est.
REVENUE	2021	2022	2023
Cash On Hand	230,620.00	296,850.00	149,149.00
Property Tax Levy	227,939.00	234,777.00	241,820.00
Rent recovery & film	27,000.00	15,000.00	17,000.00
Sponsorships & grants	7,500.00	20,000.00	25,000.00
	\$495,080.00	\$568,649.00	\$434,992.00
EXPENSES			
Salary & Wages	78,197.00	90,000.00	90,000.00
Board Remuneration	0	0	0
Office & General Admin	68,234.00	75,000.00	80,000.00
Community Safety	2,381.00	2,500.00	2,500.00
Area Enhancement & Placemaking	16,919.00	200,000.00	78,126.55 A
Marketing and Promotions	29,230.00	40,000.00	50,000.00 B
Govt Relations & Economic Development	926.00	3,000.00	3000.00
Member Services		4,000.00	4,000.00
Other Expenses	2,343.00	5,000.00	3,000.00
	198,230.00	419,500.00	\$310,626.55

Excess (Deficiency) of Revenue/Surplus

TRANSFERS:

Transfers from Reserves/Surplus			
Transfers to Reserves/Surplus	296,850.00	149,149.00	124,366.45
Net after Transfers		\$149,149.00	\$124,366.45

*NOTES

A. Area Enhancement & Placemaking

Hwy 10 & 177B St Intersection		78,126.55
Total		\$78,126.55

B. Marketing & Promotion

Bed Race		5,000.00
Market Days		10,000.00
Ladies Night Out		2,500.00
Santa Parade		15,000.00
Web site & video		7,500.00
Chili Cook-off		10,000.00
Total		\$50,000.00