

# CLOVERDALE BIA BUDGET 2022

Feb. 11/22

REVENUE	Actual 2021	Est. <b>2022</b>	
Cash Surplus	230,620.00	296,850.00	
Property Tax Levy	227,939.00	234,777.00	Rcvd Aug
Rent recovery & film	27,000.00	15,000.00	
Sponsorships & grants	7,500.00	20,000.00	
	<b>\$495,080.00</b>	<b>\$568,649.00</b>	

## EXPENSES

Salary & Wages	78,197.00	90,000.00	
Board Remuneration	0	0	
Office & General Admin	68,234.00	75,000.00	
Community Safety	2,381.00	2,500.00	
Area Enhancement & Placemaking	16,919.00	200,000.00	A
Marketing and Promotions	29,230.00	40,000.00	B
Govt Relations & Economic Development	926.00	3,000.00	
Member Services		4,000.00	
Other Expenses	2,343.00	5,000.00	
	<b>198,230.00</b>	<b>419,500.00</b>	

## Excess (Deficiency) of Revenue/Surplus

### TRANSFERS:

Transfers from Reserves/Surplus		
Transfers to Reserves/Surplus	\$296,850.00	149,149.00
<b>Net after Transfers</b>		<b>\$149,149.00</b>

### \*NOTES

#### A. Area Enhancement & Placemaking

Hawthorne Square: Furmiture/Electrical/Landscaping	150,000.00
Parking Lot at 176A & 58A Ave: Striping/EV charger	33,000.00
Heritage Storyboards	17,000.00
<b>Total</b>	<b>\$200,000.00</b>

#### B. Marketing & Promotion

Bed Race	5,000.00
Market Days	10,000.00
Ladies Night Out	2,500.00
Santa Parade	15,000.00
Web site & video	7,500.00
<b>Total</b>	<b>\$40,000.00</b>