

# CLOVERDALE BIA 2021 BUDGET

Revised Jan. 17, 2021

<b>REVENUE</b>	<b>2020</b>	<b>2021</b>
Property Tax Levy	221,300	227,939
Sponsorships and Grants	9,000	9,000
Other Revenue	17,271	18,000
<b>Total Revenue:</b>	<b>\$249,591</b>	<b>\$256,960</b>

## **EXPENSES**

Salary & Wages	75,000	85,960
Board Remuneration	0	0
Office & General Admin	57,000	59,000
Community Safety	4,591	2,500
Area Enhancement & Placemaking*	60,000	190,000*
Marketing and Promotions	22,500	30,000
Events		8,000
Govt Relations & Economic Developmen	2,000	3,000
Member Services	3,500	3,500
Other Expenses	25,000	5,000
<b>Total Expense:</b>	<b>249,591</b>	<b>196,960</b>

## **Excess (Deficiency) of Revenue/Surplus**

### **TRANSFERS:**

Transfers from Reserves/Surplus		230,000
Transfers to Reserves/Surplus	230,000	
<b>Total Transfers:</b>	<b>230,000</b>	<b>230,000</b>
<b>Net after Transfers</b>	<b>0</b>	<b>100,000</b>

\*Includes:

Parking lot upgrade for 176A St & 58A Ave - \$38,000

Heritage Story Boards - \$10,000

Hwy #10 + 177B St upgrade - \$122,000

Additional Decorative Lighting - \$20,000

Hawthorne Square - Health Communities Grant - \$100,000 (potential partnership with Federal Govt & City)

Monies to be moved from surplus if the project receives the grant.