

**Cloverdale BIA Budget 2022 & 2023**  
**Year ended December 31**

	<b>Actual</b>	ESTIMATE	ESTIMATE
	<b>2021</b>	<b>Budget</b>	<b>Budget</b>
		<b>2022</b>	<b>2023</b>
<b>Revenues</b>			
Cash on hand	230,620.00	299,368.00	149,645.00
Property tax levy	227,939.00	234,777.00	241,820.00
Rental and film	27,000.00	15,000.00	17,000.00
Sponsorships and grants	7,500.00	20,000.00	25,000.00
	<u>\$493,059.00</u>	<u>\$569,145.00</u>	<u>\$433,465.00</u>
<b>Expenses</b>			
Salary and wages	78,197.00	90,000.00	90,000.00
Board remuneration	-	-	-
Office and general administration	68,234.00	75,000.00	80,000.00
Community safety	2,381.00	2,500.00	2,500.00
Area enhancement and placemaking	16,919.00	200,000.00	78,126.55
Marketing and promotion	29,230.00	40,000.00	50,000.00
Govt relations & economic development	926.00	3,000.00	3,000.00
Member services	-	4,000.00	4,000.00
Other expenses	2,343.00	5,000.00	3,000.00
	<u>\$198,230.00</u>	<u>\$419,500.00</u>	<u>\$310,626.55</u>
Non-cash items *	4,539.00	-	-
Cash on hand	<u>\$299,368.00</u>	<u>\$149,645.00</u>	<u>\$122,838.45</u>

* amortization	2,343.00
change in working capital	3,028.00
purchase of capital assets	<u>(832.00)</u>
	<u>\$4,539.00</u>